## **Dear Financial Services Licensee:**

Please be reminded that all financial services licensees are required to inform the Commission of any and all material changes and/or material events in the operation of the licensee and/or the operations of licensed financial institutions that they represent on Anguilla. In some cases, as provided for in the relevant legislation or regulation, these material changes require the prior approval of the Commission.

These material changes/events include but are not limited to the following: changes in information provided to the Commission on the initial application form or the documents submitted in support of the application; changes in board of directors, management team, business plans, products offered, etc; relocation of office (including changes in address); sale of all or a portion of the licensee's business; amalgamation of business; discontinuation of business; action taken by one licensee against another; pending legal action; etc. Wherever possible, the Commission should be informed of the material change(s)/event(s) well in advance of the occurrence.

Thank you for your anticipated compliance with this request.

Yours truly

Financial Services Commission Anguilla July 28, 2009